

BALANCE SHEET AS ON 31st MARCH, 2026

(Amount in Lakhs)

Particulars	Note No.	As on 31st March 2026	As on 31st March 2025
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	150.00	150.00
(b) Reserves and surplus	4	3,636.45	3,001.26
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long-term liabilities	6	5.61	5.92
(d) Long-term provisions	7	98.54	96.84
4 Current liabilities			
(a) Short-term borrowings	8	-	1.53
(b) Trade payables	9	227.75	69.77
(i) total outstanding due to micro enterprises and small enterprises		-	-
(ii) total outstanding due to creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	10	705.81	328.22
(d) Short-term provisions	11	56.35	26.13
TOTAL		4,880.51	3,679.67
II ASSETS			
1 Non-current assets			
(a) Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	12	17.42	19.62
(ii) Intangible assets	13	-	-
(b) Non-current investments	14	-	-
(c) Deferred tax assets (net)		32.35	30.77
(d) Long-term loans and advances	15	215.76	41.72
(e) Other non-current assets	16	1,543.46	1,210.06
2 Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	794.36	825.57
(d) Cash and Bank Balances	20	1,126.31	81.66
(e) Short-term loans and advances	21	6.67	3.74
(f) Other current assets	22	1,144.18	1,466.53
TOTAL		4,880.51	3,679.67

The accompanying notes 3 to 22 are an integral part of these financial statements.

As per our report of even date attached

For and on behalf of Board of Directors

For Arun M Agarwal & Associates LLP
Chartered Accountants
Firm Regd No. 128207W / W101204
UDIN No - 26110848IQP2ZU5263
Arun M Agarwal
CA Arunkumar Agarwal
Partner
Membership No. 110848



Atul Kumar Purbey
Atul Kumar Purbey
Managing Director
DIN: 1750224

Subrat Kumar
Subrat Kumar
Director
DIN: 8102232

Place: Mumbai
Date: 13.04.2026



Aksha Kala
Aksha Kala

BOI SERVICES LIMITED
(FORMERLY KNOWN AS BOI SHAREHOLDING LIMITED)
BANK OF INDIA HOUSE, 4TH FLOOR 70/80, M.G. ROAD, FORT, MUMBAI - 400001

CIN U65990MH1989GOI053462

Email id : boislca@boisldp.com

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	INCOME			
I	Revenue from operations	23	12,111.36	2,743.13
II	Other Income	24	226.91	209.80
III	TOTAL INCOME (I + II)		12,338.27	2,952.93
	EXPENSES			
IV	(a) Operating Expenses	25	6,581.97	925.37
	(b) Employee benefits expenses	26	4,587.67	1,459.85
	(c) Depreciation and amortisation expenses	27	5.64	4.85
	(d) Finance costs	28	2.68	1.02
	(e) Other expenses	29	251.79	190.08
	TOTAL EXPENSES		11,429.75	2,581.17
V	Profit/ (Loss) before exceptional and extraordinary items and tax (III-IV)		908.52	371.76
VI	Exceptional Items (Net of Tax)	30	-	-
VII	Profit/ (Loss) before extraordinary items and tax (V- VI)		908.52	371.76
VIII	Extraordinary Items	31	-	-
IX	Profit/ (Loss) before tax (VII-VIII)		908.52	371.76
X	Tax Expense:			
	(a) Current tax expense	32	239.09	75.64
	(b) Deferred tax		(1.58)	(2.87)
XI	Profit/ (Loss) from continuing operations (VII-VIII)		671.01	298.99
XII	Earning per equity share:	63		
	(a) Basic		447.34	199.33
	(b) Diluted		447.34	199.33

The accompanying notes 23 to 64 are an integral part of these financial statements.

As per our report of even date attached


For and on behalf of Board of Directors

For Arun M Agarwal & Associates LLP

Chartered Accountants

Firm Regd No. 128207W / W101204

UDIN No - 26110848IQR2ZU5263


CA Arunkumar Agarwal
Partner

Membership No. 110848




Atul Kumar Purbey
Managing Director
DIN: 1750224


Subrat Kumar
Director
DIN: 8102232


Aksha Kala

Place: Mumbai
Date: 13.04.2026



STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2026

		(Amount in Lakhs)	
No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A	Cash flows from operating activities		
	Profit before Exceptional and Extraordinary items and tax	908.52	371.76
	Adjustments for:		
	- Depreciation/Amortisation	5.64	4.85
	- Bank Interest income	(189.73)	(196.33)
	- Profit on sale of MF	(26.41)	(6.14)
	- Profit/ Loss on sale of Fixed Asset	-	-
	- Loss on sale of Fixed Assets	-	-
	Operating profit before working capital changes	698.03	174.14
	- (Increase)/Decrease in Trade Receivables	31.21	(721.94)
	- (Increase)/Decrease in Other Current Assets	(106.81)	1.24
	- (Increase)/Decrease in Other Bank Balance(Lien with Bank of India)	(1.53)	1.53
	- (Increase)/Decrease in Short term loans and Advances	(2.93)	(1.91)
	- Increase/(Decrease) in Trade Payables	157.98	65.95
	- Increase/(Decrease) in Other Current Liabilities	377.59	241.95
	- Increase/(Decrease) in Short Term Provision	30.22	21.74
	Cash before exceptional and extraordinary items	1,183.76	(217.30)
	Voluntary retirement scheme payments	-	-
	Net cash from operating activities	1,183.76	(217.30)
	- Increase/(Decrease) in Long Term Provision	1.69	(19.83)
	- Increase/(Decrease) in Long Term Liabilities	(0.31)	(4.48)
	- Increase/(Decrease) in Provision	0.37	(0.52)
	- Increase/(Decrease) in Long Term Advances	(27.18)	(0.85)
	- Taxes Paid (Net of Refund)	(402.56)	(85.89)
	Cash before exceptional and extraordinary items	755.77	(328.88)
	Net cash from operating activities	755.77	(328.88)
B	Cash flows from investing activities		
	- Purchase of Fixed Assets	(3.44)	(11.67)
	- Sale of Fixed Assets	-	-
	- Income From Current Investment	-	-
	- Short Term Capital Gain	26.41	6.14
	- Interest Received	131.70	392.24
	- Purchase of Current Investment	-	-
	- Sale of Current Investment	-	-
	- Decrease (increase) in Bank Fixed Deposit not considered as Cash and Cash Equivalent	164.21	(339.24)
	Net cash from investing activities	318.88	47.47
C	Cash flows from financing activities		
	- Amount spent on Buy Back of Shares	-	-
	- Buy Back Distribution Tax Paid	-	-
	- Interest Paid	-	-
	- Repayment of Short Borrowings	-	-
	- Dividend Paid	(30.00)	-
	Net cash used in financing activities	(30.00)	-
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,044.65	(281.41)
	Cash and cash equivalents at beginning of the year	81.66	363.06
	Cash and cash equivalents at end of the quarter / year	1,126.30	81.66
	Components of cash and cash equivalents		
	Cash in hand	-	-
	Balance with Banks in Current Accounts	207.22	42.66
	Short Term Deposit	692.09	39.00
	Balance with Bank in Fixed Deposits (maturing within 3 months)	227.00	-
	Total Cash and Bank Balances as per cash flow statement	1,126.30	81.66
	Notes:		
	1) Cash flow Statement has been prepared as per AS - 3 "Cash Flow Statement" using Indirect Method.		
	2) Figures in bracket represent outflows.		
	3) Balance with bank in fixed deposits maturing in 3 to 12 months amounts to Rs 959.71 lakhs after 12 months amounts to Rs. 1520.47 lakhs for the period ending 31-03-26		
	4) Balance with bank in fixed deposits maturing after 12 months amounts to Rs.1457.68 & maturing between 3 to 12 months Rs. 1186.70 for the period ending 31.03.2025.		
	5) Previous Year's figures have been recast / restated wherever necessary.		

As per our report of even date attached

For and on behalf of Board of Directors

For Arun M Agarwal and Associates

Chartered Accountants

Firm Regd No. 128207W / W101204

UDIN No - 26110848IQPZZU5263

Arun M Agarwal

CA Arunkumar Agarwal

Partner

Membership No. 110848

Atul Kumar Purbey *Subrat Kumar*

Atul Kumar Purbey

Managing Director

DIN: 1750224

Subrat Kumar

Director

DIN: 8102232

Place: Mumbai
Date: 13.04.2026



Aksha
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BOI SERVICES LIMITED
(FORMERLY KNOWN AS BOI SHAREHOLDING LIMITED)

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE 1 : COMPANY INFORMATION

a) BOI Services Limited (formerly known as BOI Shareholding Limited) is a wholly owned subsidiary of Bank of India, CIN NO U65990MH1989GOI053462 incorporated on 14.09.1989 with its registered office at Bank of India House, 4th floor 70/80, M.G. Road, Fort, Mumbai - 400001. Company is engaged in business activity of distribution of financial services for sourcing of customer for financial services offered by Bank of India. It also undertakes the Depository Participant activities of NSDL and CDSL depositories.

b) Going concern assumption: The financial statement of the company is prepared on the assumption of going concern and will continue in operation for foreseeable future.

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified). All amounts are stated in Indian rupees.

2.2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities (including contingent liabilities), income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

2.3 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.

2.4 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under :-

A.

1) Property, Plant and Equipment (PPE)

Property, plant and equipment is stated at acquisition/ historical cost net of accumulated depreciation/amortization and accumulated impairment losses, if any. Software is capitalized and clubbed under intangible assets. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties, installation costs and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

Depreciation is calculated on pro rata basis on straight-line based on estimated useful life (after deducting residual value, if any) prescribed under Schedule II of the Companies Act, 2013. Freehold land is not depreciated.



The useful life of major components of Property, Plant and Equipment is as follows :-

Property Plant & Equipment	Useful Life (Years)
Tools and Equipments	5 Years
Data Processing Equipments	3 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.

Accelerated Depreciation is charged in case of assets forming part of a restructuring project basis planned remaining useful life of assets.

Leasehold improvements are depreciated on a straight line basis over the useful life of the asset or the lease period, whichever is lower.

Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs.

Temporarily suspended projects do not include those projects where temporary suspension is a necessary part of the process of getting an asset ready for its intended use.

2) Impairment of assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss charged to statement of P/L in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been change in estimate of recoverable amount.

B. Goodwill and Other Intangible Assets .

Intangible assets purchased are initially measured at cost.

The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use.

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortised on a straight-line basis over the period of their estimated useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows :-

Company has amortised computer software on straight-line method basis. Effective rate of depreciation is 33.33% p.a.

Development expenditures on an individual project are recognized at cost as an intangible asset when the following conditions are satisfied.

- (i) The company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale.
- (ii) The company can demonstrate its intention to complete and its ability and intention to use or sell the asset .
- (iii) It is probable that the asset will generate future economic benefits.
- (iv) Adequate resources are allocated to complete the development and to use or sell of the asset.
- (v) Expenditure attributable to the intangible asset during development can be measured reliably.

Goodwill is initially recognised based on the accounting policy for business combinations and is tested for impairment annually.

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that an intangible asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realisable value and value in use) of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss.



C.

(1) Revenue Recognition

The company has been receiving income generated from its operations, interest income earned from term deposits, investments in debt and money market mutual funds.

(i) Revenue is recognized based on nature of activity, when consideration can be reasonably measured and there exist a reasonable certainty of recovery.

(ii) Certain services are priced as per cost plus markup approach and the revenue is recognized considering the actual revenue expenses incurred during the invoice period.

(iii) Interest income on Short Term Deposit/ Fixed Deposits with the bank is recognized on accrual basis.

(a) Distribution of Financial Services:- The company is engaged into sourcing business of various loans for Bank of India which too is a source of income. The charges received from BOI as per the charges structure on the disbursement of the Home Loan, Vehicle Loan amount etc. has been recorded as revenue from Distribution of Financial Services. It is recognized when right to receive is established.

(b) DP Charges :- The company bills it's customer for various DP services including the Annual Maintenance Charges payable by the clients as per guidelines issued by the Depositories. As mentioned in the agreement the company is also entitled to receive AMC for all such accounts wherein the Bank has requested for not levying AMC. It is recognized when right to receive is established.

(c) Referral Fees:- The company also receives share in income(brokerage) generated through trading platform of the tie up partners.

2) Other revenues

a) Interest:- Income from interest is being accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

b) Income from sale of Mutual Funds:- It is recognized when right to receive is established.

3) Leases

Leases where the lessor effectively retains substantially all the risk and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in statement of Profit & Loss.

D. Employee Benefits

Employee benefits payable wholly within 12 months of leaving employee services are classified as short term employee benefits. These benefits include salaries & wages, bonus and ex- gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognized as an expense as the related services is rendered by employees.

1) Provident Fund

Eligible employees receive benefits from the provident fund, which is a defined contribution plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to specified percentage of the covered employees' basic salary. The Company has no further obligations under the plan beyond its monthly contributions. Contributions to provident fund are charged to the statement of profit and loss on accrual basis.

2) Gratuity

The Company provides gratuity, a defined benefit retirement plan covering eligible employees. The Company provides the gratuity benefit through annual contribution to Life Insurance Corporation ("LIC"). Liabilities related to the gratuity plan are determined by actuarial valuation using projected unit credit method carried out by an independent actuary as at the balance sheet date. Actuarial gain or loss is recognised immediately in the statement of profit and loss.



3) Leave Encashment

The employees of the company are entitled to encashment of leave. The employee can carry forward unutilized accrued leave and utilize it in future periods or receive cash compensation at retirement or resignation for the unutilized and accrued encashment of leave. Such encashment of leave are treated as Long-term benefit to employees. The net present value of company's obligation towards such long encashment of leave to employees is actuarially determined based on the projected unit credit method. Actuarial gains and losses are immediately recognized in the statement of Profit & Loss.

4) Sick Leave

Accumulating compensated absences such as Sick Leave are provided for based on actuarial valuation.

5) Short Term Employee Benefits

Liability on account of other benefits are determined on undiscounted basis and recognized over the period of service, which entitles the employees to such benefits.

6) Termination Benefits

Voluntary Retirement Scheme(VRS)-

Amount paid for Voluntary Retirement Scheme (VRS) are recognised as an expense in the Statement of Profit and Loss as and when incurred.

The Recognition and measurement principles in respect of defined benefit plans, other long/short term employee benefits have been made as per AS 15 "Employee Benefits (Revised) " notified under Section 211(3C) [Companies (Accounting Standards) Rules,2014]. However, the presentation and classification has been done based on the requirements of Schedule III.

E. Income Taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period. Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future, however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably /virtually certain (as the case may be) to be realised.

Minimum Alternative Tax ('MAT') under the provisions of the Income-Tax Act, 1961 is recognised as current tax in the statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.



F. Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

G. Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss after tax and includes post-tax effect of any extra-ordinary items for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. In computing dilutive earnings per share, only potential equity shares that are dilutive and that decrease profit per share are included.

H. Prior Period Items

Income and expenses relating to prior period are disclosed separately in financial statements subject to materiality.



BOI SERVICES LIMITED
(FORMERLY KNOWN AS BOI SHAREHOLDING LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 3 - SHARE CAPITAL

Particulars	(Amount in Lakhs)	
	As on 31st March, 2026	As on 31st March, 2025
(a) Authorised Capital 2,00,000 Equity shares of Rs.100/- each	200.00	200.00
(b) Issued Subscribed and fully paid up 1,50,000 Equity shares of Rs.100/- each fully paid up	150.00	150.00
Total	150.00	150.00

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	(Amount in Lakhs)	
	As on 31st March, 2026	As on 31st March, 2025
Balance as at the beginning of the year	150.00	150.00
Balance as at the end of the period	150.00	150.00

(b) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholders	As on 31st March, 2026	As on 31st March, 2025
Bank of India, the Holding Company	1,50,000	1,50,000
% of total shareholding	100%	100%

(c) Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 100/- per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(d) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate:

Particulars	(Amount in Rs)	
	As on 31st March, 2026	As on 31st March, 2025
150000 Equity Shares (Previous Year 150000) held by Holding Company (Bank of India)	1,50,00,000	1,50,00,000



BOI SERVICES LIMITED
(FORMERLY KNOWN AS BOI SHAREHOLDING LIMITED)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 4 - RESERVES AND SURPLUS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
(A) Capital Redemption Reserve		
Opening balance	50.00	50.00
Add : Additions during the year	-	-
Less : Utilisation during the year	-	-
Closing balance	50.00	50.00
(B) General Reserve		
Opening balance	518.85	518.85
Add : Additions during the year	600.00	-
Less : Utilisation during the year	-	-
Closing balance	1,118.85	518.85
(C) Surplus/ (Deficit) in Statement of Profit and Loss		
Opening balance	2,432.41	2,133.42
Add : Additions during the year	671.00	298.99
Less: Transferred to General Reserve	(600.00)	
Less : Utilisation during the year	(5.81)	-
Less : Dividend for FY 2025-26	(30.00)	-
Closing balance	2,467.60	2,432.41
Total	3,636.45	3,001.26



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 5 - LONG-TERM BORROWINGS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
(A) Secured		
(a) Bonds/debentures	-	-
(b) Term loans		
(i) from banks	-	-
(ii) from other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
Secured Loans	-	-
(B) Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans		
(i) from banks	-	-
(ii) from other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
Unsecured Loans	-	-
Total	-	-

NOTE 6 - Other Long Term Liabilities

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
(A) Trade payables	-	-
(B) Others		
(a) Advance from CDSL-BO (11903)	4.47	4.79
(b) Advance from CDSL (11900)	-	-
(c) Advance from NSDL	0.66	0.65
(d) Advance from DP Clients	0.48	0.48
Total	5.61	5.92



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 7 - LONG-TERM PROVISIONS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
(A) Provision for employee benefits (Leave encashment)	87.70	89.07
(B) Provision for employee benefits (Gratuity)	3.06	-
(C) Others (Terminated Staff)	7.77	7.77
Total	98.53	96.84

NOTE 8 - SHORT-TERM BORROWINGS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
(A) Secured		
Overdraft against Term Deposit from bank	-	1.53
Secured Total	-	1.53

NOTE 9 - TRADE PAYABLES

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	227.75	69.77
Total	227.75	69.77

The Company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006 and amendments. The Company contends that no overdue amounts along with interest have been paid / payable to enterprises covered under Micro, Small and Medium Enterprises Development Act 2006 and amendments, based on the information available with it, accordingly no provision is required in respect of overdue/ penal interest

Trade Payables ageing schedule: As at 31st March, 2026

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	217.67	10.08	-	-	227.75
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 10 - OTHER CURRENT LIABILITIES

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Income in Advance	-	-
Statutory Dues Payable	160.81	134.96
Liability for expenses	543.13	191.79
TDS refundable to brokers	0.46	0.56
Salary Payable to staff	1.41	0.91
Total	705.81	328.22

NOTE 11 - SHORT TERM PROVISIONS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Provision for employee benefits		
(i) Leave Encashment	29.80	24.23
(ii) Gratuity	22.90	-
(iii) Leave Travel Allowance	3.65	1.90
Total	56.35	26.13



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 12 - PROPERTY PLANT AND EQUIPMENT

Sr.no	Particular	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01.04.2025	Addition during the period	Deduction during the period	Total as on 31.03.2026	Depreciation upto 31.03.2025	Depreciation charge for the period	Adjustment for prior period	Total As on 31.03.2026	As on 31.03.2026	As on 31.03.2025
a)	Plant and Equipments	1.73	0.62	-	2.35	1.00	0.20	-	1.20	1.15	0.73
b)	Data Processing Equipments	70.64	1.44	-	72.08	62.87	3.79	-	66.66	5.42	7.77
c)	Furniture and Fixtures	5.04	1.38	-	6.42	4.01	0.41	-	4.42	1.99	1.02
d)	Vehicles	11.04	-	-	11.04	0.94	1.25	-	2.19	8.85	10.10
	Total	88.45	3.44	-	91.89	68.83	5.64	-	74.47	17.42	19.62
	Previous Year (31.03.2025)	76.78	11.67	-	88.45	-	4.84	-	68.83	19.62	12.80

NOTE 13 - INTANGIBLE ASSETS

Sr.no	Particular	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01.04.2025	Addition during the period	Deduction during the period	Total as on 31.03.2026	Depreciation upto 31.03.2025	Depreciation charge for the period	Adjustment for prior period	Total As on 31.03.2026	As on 31.03.2026	As on 31.03.2025
a)	Computer software	29.20	-	-	29.20	29.20	-	-	29.20	-	-
b)	Data Processing Equipments	-	-	-	-	-	-	-	-	-	-
	Total	29.20	-	-	29.20	29.20	-	-	29.20	-	-
	Previous Year (31.03.2025)	29.20	-	-	29.20	29.20	-	-	29.20	-	-



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 14 - NON CURRENT INVESTMENTS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Investments in Equity shares (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	NIL	NIL
Quoted :		
..... Equity Shares held in ... at Rs each (net of impairment value of Rs (at on Mar 31, 2026 - Rs)		
..... Equity Shares held in ... at Rs each (net of impairment value of Rs(on Mar 31, 2026- Rs)	NIL	NIL
Un Quoted :		
..... Equity Shares held in ... at Rs each (net of impairment value of Rs(on Mar 31, 2026- Rs)	NIL	NIL
..... Equity Shares held in ... at Rs each (net of impairment value of Rs(on Mar 31, 2026- Rs)	NIL	NIL
Investments in Mutual Funds (specify if associates, joint ventures, subsidiaries, controlled special purpose	NIL	NIL



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 15 - LONG TERM LOANS AND ADVANCES

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Secured advances : Considered Good		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Prepaid Expenses (More than 1 Year)	0.91	1.93
Interest accrued on Term Deposit with Bank of India (More than 12 months)	-	10.78
Amount Receivable -Service Tax (FY 16-17)	6.26	6.26
Amount Receivable GST (FY 18-19)	11.11	-
Amount Receivable GST (FY 19-20)	11.96	-
Amount Receivable GST (FY 20-21)	4.83	-
Amount Receivable GST (FY 21-22)	0.15	-
Amount Receivable GST (FY 22-23)	0.15	-
Balance with Govt. Authorities (Advance Tax Net off Provision)	180.39	22.75
Total Secured Advances	215.76	41.72
Unsecured advances : Considered Good		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Unsecured advances : Considered Doubtful		
Capital Advances	-	-
Loans and Advances to related parties	-	-
Other Loans and Advances (Specify Nature)	-	-
Less: Provision for advances doubtful of recovery	-	-
Total Unsecured Advances	-	-
Total Advances	215.76	41.72

In the above: Loans and Advances due by Directors / Officers / Firms / Companies

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Directors	-	-
Officers of the Company	-	-
Firms in which director is a partner	-	-
Companies in which Director is a director or member	-	-



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 16 - OTHER NON CURRENT ASSETS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
a) Long terms Trade Receivables	-	-
b) Security Deposits	13.62	13.99
c) Advance to Finlabs	9.38	9.38
d) Fixed Deposit accounts maturing later than 12 months	1,520.47	1,186.70
Total	1,543.46	1,210.06

Long term Trade Receivables Aging Schedule

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivables					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
(ii) Disputed Trade Receivables					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
Total	-	-	-	-	-

Unbilled Dues , If any

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
a) Secured , Considered Good	-	-
b) Unsecured, Considered Good	-	-
c) Doubtful	-	-
Total	-	-

Debts due by Directors and Others

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
a) Directors of the Company	-	-
b) Officers of the Company	-	-
c) Firms in which director is a partner	-	-
d) Companies in which Director is a director or member	-	-
Total	-	-



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 17 - CURRENT INVESTMENTS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Investments in Equity shares (specify if associates, joint ventures, subsidiaries, controlled special purpose Quoted : Equity Shares held in ... at Rs each (net of impairment value) of Rs(as at Mar 31, 2026 - Rs)	-	-
Un Quoted :		
Investments in Government or trust (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
Investments in Debentures and Bonds (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
Investments in Mutual Funds (specify if associates, joint ventures, subsidiaries, controlled special purpose entities)	-	-
Total	-	-



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 18 - INVENTORIES

Particulars	(Amount in Lakhs)	
	As on 31st March, 2026	As on 31st March, 2025
In Stock		
Raw Materials	-	-
Finished goods	-	-
Others	-	-
Total	-	-

NOTE 19 - TRADE RECEIVABLES

Particulars	(Amount in Lakhs)	
	As on 31st March, 2026	As on 31st March, 2025
Trade Receivables		
Secured - Considered Good		
b) Less than six months*	614.01	647.27
a) More than six months	180.35	178.30
Unsecured - Considered Good		
b) Less than six months	-	-
a) More than six months	-	-
Total	794.36	825.57

Trade Receivables Aging Schedule

Particulars	(Amount in Lakhs)				
	Outstanding for following periods from due date of payment				
	Less than 6 months	6-12 months	1 - 2 years	2 - 3 years	More than 3 years
(i) Undisputed Trade Receivables					
- Considered Good	614.01	45.12	69.26	62.68	3.29
- Considered Doubtful	-	-	-	-	-
(ii) Disputed Trade Receivables					
- Considered Good	-	-	-	-	-
- Considered Doubtful	-	-	-	-	-
Total	614.01	45.12	69.26	62.68	3.29



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 20 - CASH AND BANK BALANCES

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Balances with Banks	207.22	42.66
Cash on Hand	-	-
Short Deposit Receipt (SDR) - CDPLUS	692.09	39.00
Other Bank Balances	-	-
Term Deposit -(Original Tenure <90 Days)	227.00	(0.00)
Term Deposit with Bank of India(Not more than 1 year)	-	-
Total	1,126.31	81.66

NOTE 21 - SHORT TERM LOANS AND ADVANCES

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Secured advances : Considered Good		
Loans and Advances to related parties	-	-
Festival Loans and Advances	0.90	0.84
Prepaid Advances (Less than 12 months)	5.77	2.90
Total	6.67	3.74



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 22 - OTHER CURRENT ASSETS

(Amount in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Term Deposit with Bank of India (Not more than 1 year)	959.71	1,457.68
Interest accrued on deposits (Less than 12 months)	71.54	2.72
GST Accrued on Expenses	84.08	2.50
GST Input Credit	25.63	0.36
Amount receivable from DFS parties	3.23	3.26
Total	1,144.18	1,466.53

Note 'Of the above balance in deposit accounts Rs. 959.71/- (P.Y.Rs.891.67-) are kept as lien against overdraft facility availed from Bank of India.



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 23 - REVENUE FROM OPERATIONS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Supply of Services		
<u>DEPOSITORY PARTICIPANT ACTIVITIES</u>		
CDSL Charges	90.41	134.88
NSDL DP Charges	130.30	172.40
<u>AMC Recover from BOI</u>		
CDSL Charges	-	88.89
NSDL DP Charges	-	54.10
Referral Income	145.14	203.87
DFS Income	11,745.51	2,088.99
Total	12,111.36	2,743.13

NOTE 24 - OTHER INCOME

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Income	189.73	196.33
Other Receipts	-	3.64
Net Gain on Sale of Mutual Fund Investments	26.41	6.14
Outsourcing Receipts (Reimbursement of o/s Salary)	-	-
Other Receipts	9.83	3.58
Recovery of Bad Debts	-	0.13
Interest on I.T. Refund	0.94	-
Total	226.91	209.81



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 25 - OPERATING EXPENSES

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
CDSL		
CDSL-DP	14.02	11.46
CDSL DP BO	0.25	2.14
CDSL DP Charges	1.75	5.50
NSDL		
NSDL-DP	24.02	23.22
NSDL DP Charges	3.13	6.75
NSDL E Governance	-	-
AMC Sharing	-	26.78
NSDL KYC KRA	0.05	0.00
CVL KRA	0.89	1.27
Pan Verification	0.12	0.12
Connector Payout	6,536.13	847.78
Watchout Expenses	1.61	0.35
Total	6,581.97	925.37

NOTE 26 - EMPLOYEE BENEFIT EXPENSES

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and wages (On Roll)	660.89	484.47
Manpower Supply (Off Roll)	3,903.87	953.63
Contribution to Leave Encashment	9.59	12.08
Contribution to Provident & Other Fund	9.37	7.12
Staff Welfare	0.60	0.65
Leave Travel Allowance	3.35	1.90
Total	4,587.67	1,459.85



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 27 - DEPRECIATION AND AMORTISATION EXPENSES

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation on property, plant and equipment (owned assets)	5.64	4.85
Depreciation on property, plant and equipment (leased assets)	-	-
Amortisation on Intangible Assets	-	-
Total	5.64	4.85

NOTE 28 - FINANCE COSTS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Expense	2.68	1.02
Other Borrowing Costs	-	-
Total	2.68	1.02



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 29 - OTHER EXPENSES

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Consumption of stores and spare parts Power and fuel	-	-
Rent	54.26	47.95
Repairs & Maintenance	4.22	7.66
Printing & Stationery	10.36	10.11
Communication cost	3.78	3.93
Insurance	1.50	1.00
Rates and taxes, excluding taxes on income	0.41	0.23
Professional Charges	21.46	12.36
Auditors Fees	1.10	1.10
Lease Connectivity Charges / Data centre Charges	34.18	50.61
Travel expenses	20.90	2.39
Motor Car Expenses	4.22	3.96
Bank Charges	0.15	0.02
SCN (15-16 and 16-17)	22.09	22.09
Miscellaneous expenditure	28.33	18.51
BGV Charges	3.26	1.06
Business Development	15.40	-
Rental Computer	26.17	7.10
TOTAL	251.79	190.08

Of above, payment to Auditors		
Statutory Audit	1.10	1.10
Taxation matters	0.43	-
Company law matters	0.60	-
Management Services	-	-
Other Services	20.44	12.36
Details on CSR Expenditure		
Amount required to be spent by the Company during the year	-	-
Amount of expenditure incurred	-	-
Short Fall at the end of the year	-	-
Total Of Previous Year Shortfall	-	-
Reason for Shortfall	-	-
Details of Related party transactions	-	-
Nature of CSR Activities	-	-



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 30 - EXCEPTIONAL ITEMS AND EXTRAORDINARY

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit on disposal of surplus properties	-	-
Litigation Settlements	-	-
Profit on disposal of investments	-	-
A. Total Exceptional Income	-	-
Acquisition and disposal related costs	-	-
Restructuring and other costs	-	-
B. Total Exceptional expenditure	-	-
Exceptional Items (A - B)	-	-
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Exceptional Items (A - B)	-	-

NOTE 31 - PRIOR PERIOD ITEMS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Items of Income (A)	-	-
Items of Expenses (B)	-	-
Prior period Items (A - B)	-	-

NOTE 32 - INCOME TAX

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. Income Tax	239.09	56.32
B. Short Provision for Income Tax	-	19.32
Total	239.09	75.64



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 33 - CONTINGENT LIABILITIES AND COMMITMENTS

(Amount in Lakhs)

Particulars	For the period ended 31st March, 2026	For the year ended 31st March, 2025
Claims against the company not acknowledged as debt		
Service Tax (FY 2015-16)	48.88	48.88
Service Tax (FY 2016-17)	61.56	61.56
GST Audit (FY 2018-23)	278.97	-
Income Tax (AY 2017-18)	0.08	0.08
Income Tax (AY 2020-21)	0.78	0.78
TDS (AY 2025-26)	-	1.05
Total	390.27	112.35



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 34 - PROPOSED DIVIDENDS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
The amount of dividends proposed to be distributed to equity and preference shareholders for the period and the related amount per share shall be disclosed separately. Arrears of fixed cumulative dividends on preference shares shall also be disclosed separately.	-	-

NOTE 35

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the Balance Sheet date, there shall be indicated by way of note how such unutilized amounts have been used or invested	NA	NA

NOTE 36

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date, the company shall disclose the details of where they have been used.	NA	NA



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 37

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
If, in the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated	NIL	NIL

NOTE 38

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying the terms of repayment	NIL	NIL

NOTE 39 - DETAILS OF BENAMI PROPERTY HELD

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:	NIL	NIL



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 40 - BORROWINGS ON SECURITY OF CURRENT ASSETS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	NIL	NIL

NOTE 41 - WILFUL DEFAULTER

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where a company is a declared wilful defaulter by any bank or financial institution or other lender, following details shall be given: (a) Date of declaration as wilful defaulter, (b) Details of defaults (amount and nature of defaults)	NIL NIL	NIL NIL

NOTE 42 - RELATIONSHIP WITH STRUCK OFF COMPANIES

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-	NIL	NIL
Name / Nature of Transactions / Relationship	NIL	NIL



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 43 - REGISTRATION OF CHARGES

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Registration of charges or satisfaction with Registrar of Companies Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.	NIL	NIL

NOTE 44 - COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed. Name : CIN Relationship Shareholding in such subsidiary	NIL	NIL

NOTE 45 - COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme' and in accordance with accounting standards' and deviation in this regard shall be explained.	NIL	NIL



BOI SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 46 - UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
<p>(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries:</p>	NIL	NIL
<p>(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary. (II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries (IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).</p>	NIL	NIL
<p>(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose.</p>	NIL	NIL
<p>(I) date and amount of fund received from Funding parties with complete details of each Funding party.</p>	NIL	NIL
<p>(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries or ultimate beneficiaries. (III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries.</p>	NIL	NIL



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 47 - VALUE OF IMPORTS CALCULATED ON C.I.F BASIS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Value of imports calculated on C.I.F basis by the company during the financial year in respect of –	NIL	NIL

NOTE 48 - EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Expenditure in foreign currency during the financial year on account of	NIL	NIL

NOTE 49

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:	NIL	NIL
Total Consumption		
Imported raw Materials, Spare Parts and Components Percentage to Percentage to Total Consumption	NIL	NIL
Local raw Materials, Spare Parts and Components Percentage to Total Consumption	NIL	NIL



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 50 - DIVIDEND REMITTED IN FOREIGN CURRENCY

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related.	-	-
Amount of Dividend Remitted in Foreign currency		
Number of Non resident Shareholders	-	-
Number of shares held	-	-
Year to which dividend related	-	-

NOTE 51 - EARNINGS IN FOREIGN EXCHANGE

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Export of goods calculated on F.O.B. basis;	-	-
Royalty, know-how, professional and consultation fees;	-	-
Interest and dividend;	-	-
Other income, indicating the nature thereof	-	-

NOTE 52 - DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-		
(a) profit or loss on transactions involving Crypto currency or Virtual Currency	-	-
(b) amount of currency held as at the reporting date,	-	-
(c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.	-	-



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2026

NOTE 53 - KEY RATIOS

Particulars	For the Period ended 31st March, 2026	For the year ended 31st March, 2025	Variance	Reasons for Variance
(a) Current Ratio	3.10	5.59		Current ratio has decreased due to a proportionately higher increase in current liabilities compared to current assets.
- Current Assets	3,071.52	2,377.49	694.03	
- Current Liabilities	989.91	425.64	564.26	
(b) Debt-Equity Ratio	0.03	0.03		Debt-equity ratio has decreased due to increase in shareholders' equity and/or relatively stable borrowings.
- Total Debt	104.15	102.77	1.38	
- Shareholders Equity	3,786.45	3,151.26	635.19	
(c) Debt Service Coverage Ratio -Earnings available for debt service -Debt Service	NOT APPLICABLE			
(d) Return on Equity Ratio	447.34	199.33		Return on Equity has increased due to higher net profits during the year. accounts of scaled up operations in DFS
- Net Profits after taxes – Preference Dividend	671.01	298.99	372.02	
- Average Shareholder's Equity	1.50	1.50	-	
(e) Inventory turnover ratio - Cost of Goods Sold or Sales - Average Inventory	NOT APPLICABLE			
(f) Trade Receivables turnover ratio	15.25	3.32	11.92	Trade receivables turnover ratio has improved due to higher revenue and better collection efficiency.
- Net Credit sales	12,111.36	2,743.13	9,368.23	
- Average Trade Debtors / Accounts receivable	794.36	825.57	(31.21)	
(g) Trade payables turnover ratio, - Net Credit Purchases - Average Trade Payables	NOT APPLICABLE			
(h) Net Capital Turnover Ratio	5.93	1.51	4.41	Net capital turnover ratio has increased due to higher revenue generation with efficient utilization of working capital.
- Net Sales	12,338.27	2,952.93	9,385.33	
- Average Working Capital	2,081.61	1,951.85	129.77	
(i) Net profit ratio,	0.05	0.10	(0.05)	Revenue of the company has increased as DFS activity has generated more income.
- Net profit	671.01	298.99	372.02	
- Net Sales	12,338.27	2,952.93	9,385.33	
(j) Return on Capital employed,	0.24	0.12	0.12	Revenue of the company is increased as DFS activity has generated the income.
- Earnings Before Interest and tax	908.52	371.76	536.76	
- Capital employed	3,786.45	3,151.26	635.19	



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Note 54 - Contingent Liability

1. The Office of the Principal Commissioner of CGST and Central Excise have issued a show cause cum demand notice to the Company stating that there was an apparent mismatch in the payment of Service Tax and the Turnover of the Company, involving Service Tax liability amounting to Rs 48.87 lakhs. The Company has filed its preliminary reply denying any liability and is hopeful that the matter will be decided in their favour. In response to the 1st Personal Hearing notice received on 30.08.2022 from the Principal Commissioner of CGST and Central Excise office, company along with the Consultant appeared before the CGST office, at Mumbai on 06.09.2022. The additional information required by the authorities in respect of SCN for the F.Y. 2015-16 were submitted by the company on 26.09.2022. Further response from the service authorities is awaited.

2. Company has received another Notice to Show Cause cum Demand for the F.Y. 2016-17, from the Office of the Principal Commissioner of CGST & Central Excise Department for Rs.62.09 lakhs dated 18.10.2021 and the same was reported to the Board in the meeting held on 21.12.2021. Company submitted its reply and the first Personal Hearing was attended on 19.12.2022. Post personal hearing, company received an Order dated 30.12.2022 against the SCN for Rs 61.56 lakhs. An appeal against the Order was filed on 03.03.2023 by the appointed consultant, with the mandatory appeal amount of Rs.4.61 lakhs- (7.5% of the duty demanded). Further on 04.09.2023 a personal hearing with the CGST officials was also attended by the company officials along with the Consultant, wherein the case was presented before the Commissioner (Appeals). Post that on 13.11.2023 company received an Order-in-Appeal dated 06.11.2023 from the office of the Commissioner, Appeals – I, CGST & Central Excise, Mumbai. In response to the Order-in-Appeal dated 06.11.2023, company has submitted the reply through the consultant and the same has been filed with the appellate authority i.e. CESTAT on 08.02.2024, alongwith the mandatory additional appeal amount of Rs.1.53 lakhs (2.5% of the duty demanded). Response from the service tax authorities is awaited.

Further, as advised by the Board in the meeting held on 27.09.2023, company has made regular provision of additional 5% of the SCN amount for the F.Y. 2015-16 & 2016-17 in the financials from the period ended September 2023.

3. GST Audit office- 1, conducted the GST audit for FY 2017-18 to FY 2022-23, from 19th to 21st March 2025. All required documents and replies were submitted, dues discharged via DRC-03, and penalty waiver sought. Following the audit, a Show Cause Notice under Section 74 of the GST Acts was issued on 25.06.2025 for the amount of Rs 278.97- lakhs, for which M/s. S.S. Gupta, Chartered Accountants, were appointed to prepare and submit the reply. After adjournment, a personal hearing was held physically on 04.11.2025. The company, along with its consultant M/s. S.S. Gupta & Associates, attended the adjourned personal hearing in person on 04.11.2025 and reiterated its submissions before the Commissioner. Subsequently, an Order-in-Original dated 28.11.2025 was received on 02.12.2025 from the Principal Commissioner, CGST & Central Excise, Mumbai South. An appeal has been filed with the Commissioner (Appeals – I) within the prescribed statutory period of three months, and the matter has been shared with the appointed consultant for representation. An appeal against the order was filed on 27.02.2026 before Commissioner (Appeals – I), CGST & C.Ex., Mumbai. Post our submission of an appeal against the Order-in-Original, a notice for Personal Hearing on 30.03.2026 was received from the Appeals - I CGST & C. Ex. Mumbai Commissionerate, in virtual mode. Since our consultant was pre-occupied, vide our letter dated 25.03.2026 we requested for an adjournment

4. There are no disputed / undisputed tax demands relating to any tax assessments / adjudications / rectifications or any other similar proceedings initiated by any Direct Indirect Tax Authorities except the Income Tax Liability of Rs 0.07 lakhs/- for AY 2017-18 and Rs 0.77 lakhs for AY 2020-21.

5. The company had received a summon on 13.12.2023 from City Civil & Sessions Court, Greater Bombay – CR. No. 58, for the petition filed by Assistant Registrar of Companies, Ministry of Corporate Affairs against the Company & Ors., under section 134(8) of the Companies Act 2013. Company has submitted the application before the NCLT through its online portal on 03.02.2025 and the same has been accepted & is under process. During the hearing held on 22.01.2026 at the City Civil Sessions Court, Mumbai, our legal counsel submitted the developments before the court stating that in view of company name change, the NCLT has passed an order for filing a fresh compounding application with the new company name. As per the revised order passed by NCLT, our company secretaries – Purwar & Purwar Associates submitted a revised application, with the company's new name, with NCLT via its online portal. Our Company Secretaries intimated us that the matter was taken up at the NCLT on 26.03.2026 and the Tribunal while taking note of the filed compounding application has given the next date of hearing on 23.06.2026. The proceedings in the case matter are ongoing. As the matter is pending in NCLT and the amount/ penalty cannot be ascertained unless the matter is concluded, the provision for such expenditure may not be required and hence not considered.

Note 55

In the opinion of the Board, the Current Assets, Loans & Advances have a value on realization in the ordinary course of business of at least equal to the amount at which they are stated in the financial statements.

Note 56 - Corporate Social Responsibility

Company is not required to spend on CSR activity during the FY 2024-25 (FY 2023-24 Rs NIL) since average net profit of last 3 Financial Year is less than Rs 5 crores and company is not falling in any of the criteria set out in sub section(1) of Section 135 of the Companies Act 2013.



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Note 57 - Disclosure Relating to Employees Benefits as per Revised Accounting Standard AS-15

The following disclosures have been made as required by the Accounting Standard on Employee Benefits (As-15 Revised 2005):

a) **Defined Contribution Plan**

Contribution under Defined Contribution Plan, are charged off as expense for the year ended 31st March, 2026:

Particulars	(Amount in Lakhs)	
	For the year ended 31st March, 2026	
Employer's Contribution to Recognized Provident Fund and family pension fund	9.59	

b) **Defined Benefit Plan**

PARTICULARS	(Amount in Lakhs)	
	As on 31st March, 2026	
GRATUITY		
Changes in the present value of the defined benefits obligation		
Present Value of Defined Benefit Obligation at the beginning of the year	241.19	
Interest Cost	15.80	
Current Service Cost	17.06	
Past Service Cost	20.96	
Benefits Paid During The Period/Year	-	
Actuarial (Gain) / Loss on Defined Benefit Obligation	(8.38)	
Present Value of Defined Benefit Obligation at the end of the year	286.63	
Changes in the fair value of Plan Assets representing reconciliation of opening and closing balances thereof		
Fair Value of Plan Assets at the beginning of the year	243.32	
Expected Return on Plan Assets For the year ended 31.03.2025	15.93	
Contribution Made by the Employer	0.25	
Benefits paid during the year	-	
Actuarial (Gain) / Loss Defined on the Plan Assets	0.01	
Fair Value of Plan Assets at the End of the Year	259.52	
Present Value of Defined Benefit Obligation at the end of the Year	286.63	
Fair Value of Plan Assets at the end of the Year	(259.52)	
Amount recognised in the Balance Sheet	27.11	

c) **Investment Details**

Category of Assets	(Amount in Lakhs)	
	Amt	
Insurance Managed Fund	259.52	

d) **Experience Adjustment**

PARTICULARS	(Amount in Lakhs)	
	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Present value of Defined Benefit Obligation	286.63	241.19
Fair value of Plan Assets	259.52	243.33
(Surplus) / Deficit	27.11	(2.14)

Experience adjustment is on account of attrition in the number of employees as compared to the previous year and change in actuarial assumptions. The estimates of future salary increases, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors such as supply and demand and the employment market

e) **Actuarial Assumptions**

PARTICULARS	Gratuity (Funded)	
	As on 31st March, 2026	
Mortality Table (LIC)	Ultimate (ALM 2012-2014)	
Discount Rate (per annum)	6.33%	
Expected rate of return on plan assets (per annum)	6.33%	
Rate of escalation in salary (per annum)	9.00%	



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- f) The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is as certified by the actuary.
- g) Other Long-term benefit includes compensated absences benefit, which is un-funded plan. Provision of Rs. 9.59 lakhs has been charged to the statement of profit and loss in the current year and Rs.12.08 lakhs was charged in the previous year to the statement of profit and loss. Total Outstanding of compensated absences liability is Rs.117.50 lakhs (Previous year Rs 113.29 lakhs).

Note 58- Segment Reporting

The risk–return profile of the company’s business is determined predominantly by the nature of its services. Accordingly, the business segments constitute the primary segment for disclosure of segment information. Business segments have been identified on the basis of nature of services, the risk-return profile of individual segment and the organisational structure and the internal reporting system of the company. There are no reportable Secondary Segments of the Company.

Reportable segments have been identified in accordance with the criteria specified by the Institute of Chartered Accountants of India. With the handing over of clearing & settlement activity to ICCL, a wholly owned subsidiary of BSE Ltd as on 01.04.2014, The business comprises the following two primary segment: Depository operations, and Distribution of Financial Services.

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the above segments and amounts allocated on a reasonable basis. The expenses and the assets / liabilities not directly attributable to any business segment are shown as unallocable.

The Company operates only in India and has no foreign dealings hence no Geographical Segment is reported.

Disclosure in respect of Segment Information as required by Accounting Standard (AS-17) for the year ended 31st March, 2026

(Amount in Lakhs)

Particulars	Depository Participants Activities	Distribution of Financial Services	Others	Total
Segment Revenue	365.85 (654.14)	11,745.51 (2,088.99)	226.90 (209.80)	12,338.27 (2,952.93)
Direct Expenses	45.84 (77.58)	6,536.13 (847.78)	-	6,581.97 (925.37)
Administrative Expenses	487.10 (540.03)	4,355.03 (1,110.91)	-	4,842.13 (1,650.94)
Depreciation/Amortization	5.64 (4.85)	-	-	5.64 (4.85)
Segment Results (PBT)	(172.73) (31.68)	854.35 (130.27)	226.90 (209.80)	908.52 (371.76)
Fixed Assets (Gross Block)				
Tangible	80.60 (77.15)	-	11.30 (11.30)	91.90 (88.45)
Intangible	20.33 (20.33)	-	8.87 (8.87)	29.20 (29.20)
Provision For Depreciation				
Tangible	65.03 (59.39)	-	9.44 (9.44)	74.47 (68.83)
Intangible	20.33 (20.33)	-	8.87 (8.87)	29.20 (29.20)
Fixed Assets (Net Block)				
Tangible	15.56 (17.76)	-	1.86 (1.86)	17.42 (19.62)
Intangible	-	-	-	-
Segment Assets (Current)	207.43 (188.84)	586.93 (636.74)	2,277.16 (1,551.31)	3,071.52 (2,376.88)
Segment Liabilities	3.74 (8.49)	224.01 (62.81)	762.16 (354.37)	989.91 (425.66)
Capital Expenditure	-	-	-	-

* Figures in the bracket indicate figures for the year ended March 2025 and negative figures indicate loss.



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Note 59

In the opinion of the management, there is no impairment of the assets.

Note 60 - Related Party Disclosures

As required by Accounting Standard –18-“Related Party Disclosures” issued by the Institute of the Chartered Accountants of India, the relevant disclosures are given below:

List of Related Parties: -

Holding Company	Bank of India Ltd (BOI)
Key Management Personnel	Mr. Atul Kumar Purbey, Managing Director (Since 01.06.2022)

The Company's related party transactions for the year ended 31st March, 2026 are summarized as follows:

(Amount in Lakhs)

Related Party Items	Holding Company	Key Management Personnel	Susbiary of Bank Of India	Total
	Bank of India		Bank of India Mutual Fund	
1. Additional Deposits	62.78 (148.24)	-	-	62.78 (148.24)
2. Interest income	189.73 (196.33)	-	-	189.73 (196.33)
3. Salary & perks to BOI officials	104.39 (77.05)	-	-	104.39 (77.05)
4. Office Rent	54.26 (47.95)	-	-	54.26 (47.95)
5. Interest on OD & Bank Charges Paid	2.83 (1.05)	-	-	2.83 (1.05)
6. Managerial Remuneration	-	42.84 (34.92)	-	42.84 (34.92)
7. DP charges receipt	-	-	-	-
8. Purchase of Mutual Fund Investment	-	-	10,553.00 (1,311.36)	10,553.00 (1,311.36)
9. Redemption of Mutual Fund	-	-	10,579.41 (1,317.50)	10,579.41 (1,317.50)
10. AMC Received from BOI	- (142.99)	-	-	- (142.99)
11. AMC SHARING	- (26.78)	-	-	- (26.78)
12. Infra Expenses	12.00 (12.00)	-	-	12.00 (12.00)
13. DFS Revenue	11,745.51 (2,088.99)	-	-	11,745.51 (2,088.99)
14. Dividend	30.00	-	-	30.00
	-	-	-	-



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Outstanding Balances as on 31st March, 2026

(Amount in Lakhs)

Related Party Items	Holding Company	Key Management Personnel	Susbiidiary of Bank Of India	Total
	Bank of India		Bank of India Mutual Fund	
Managerial Remuneration Payable	-	4.13	-	4.13
	-	(11.03)	-	(11.03)
Deposit Outstanding	2,778.71	-	-	2,778.71
	(2,683.39)	-	-	(2,683.39)
Interest Receivable	71.54	-	-	71.54
	(13.50)	-	-	(13.50)
Salary & Perks Payable	10.74	-	-	10.74
	(25.58)	-	-	(25.58)
Rent Payable	-	-	-	-
	(1.17)	-	-	(1.17)
DFS income receivable	594.91	-	-	594.91
	(663.48)	-	-	(663.48)
Overdraft against TDR	-	-	-	-
	(1.53)	-	-	(1.53)
Cash and bank Balance	201.09	-	-	201.09
	(38.61)	-	-	(38.61)

* Figures in the bracket indicate previous year's figures.

Note 61- Provision for Dividend

It is proposed to pay 2.0% dividend out of the during the FY 2025-26. (FY 2024-25 Rs 30 Lakhs)



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Note 62 - Lease

Disclosure as required by Accounting Standard 19, "Leases", issued by the Institute of Chartered Accountants of India is given below:
Operating leases primarily comprise office premises, which are renewable at the option of the Company or having perpetual arrangement.

The details of maturity profile of future operating lease payments are given below:

(Amount in Lakhs)

Period	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Not later than one year	53.80	38.98
Later than one year and not later than five years	152.42	-
Later than five years	-	-
Total amount of lease payments recognized in Statement of profit and loss	54.26	47.95

Note 63 - Earnings Per Share

The Company does not have any outstanding dilutive potential equity shares. Consequently the basic and diluted earnings per share of the Company remain the same.

Basic EPS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net Profit/ Loss attributable to shareholders	671.01	298.99
Weighted Average Number of Equity Shares	1.50	1.50
Basic earnings per share of Rs.100/-	447.34	199.33

Note 64

Previous year figures have been re-grouped / re-classified and recast wherever necessary to conform to current year's classifications. The company has been declaring the expenses of DFS in other expenses. As the company revenue has been primarily coming from DFS, the company has reported the corresponding expenses on operative expenses and according the figures have been recasted/ re-classified.

For and on behalf of the Board

For Arun M Agarwal & Associates LLP
Chartered Accountants

Firm Regd No. 128207W / W101204

UDIN No - 26110848IA P2205263

Arun Agarwal

CA Arunkumar Agarwal
Partner
Membership No. 110848

Place : Mumbai
Date : 13.04.2026



Aksha Kala
Aksha Kala

Atul Kumar Purbey
Atul Kumar Purbey
Managing Director
DIN: 1750224

Subrat Kumar
Subrat Kumar
Director
DIN: 8102232

