



IMPORTANT NOTICE TO CUSTOMER'S

BANK ACCOUNT RENTAL SCAM

Dear Customers,

Please be aware of a widespread and precarious **scam** involving the "RENTAL" of "BANK ACCOUNTS". Renting your bank, even temporarily to fraudsters is extremely unsafe and illegal. Fraudsters are targeting individuals, often through social media or direct messages, promising quick cash in exchange for temporary use of their personal bank account. Kindly note the scammers gain a layer of anonymity, while you take on all the legal and financial risks associated with their criminal activities, often for a very small payment.

To avoid becoming involved in a bank account rental scam, **never agree to "rent" your bank account for easy money**, as this often involves illegal activities and can lead to serious criminal consequences, including legal trouble and a ruined credit score.

LEGAL CONSEQUENCES: - Even if you are unaware of the illegal activities conducted through your accounts, you are legally liable for them.

CRIMINAL CHARGES: - You could face criminal charges related to money laundering, fraud, and other serious financial crimes. This can lead to a criminal record, imprisonment, and hefty fines.

REGULATORY PENALTIES: - Government agencies and financial regulators, like the Securities and Exchange Board of India (SEBI), can penalize you for involvement in illegal financial activities, even unintentional ones.

HOW TO PROTECT YOURSELF: - Be wary of tempting offers for money, and under no circumstances should you share your passwords, PINs, card details, or one-time passwords (OTPs) with anyone, even if they claim to be from your bank. Legitimate transactions and organizations will never ask for this information. **Practice safe digital banking** by avoiding unknown apps, links, or QR codes.

REPORT SUSPICIOUS ACTIVITY: - If you are approached with a "rent-an-account" scheme, report it immediately to your bank, the platform involved, and the police or cybercrime cell.

Season's Greetings,

**Yours Sincerely,
(Shri. Manoj Kumar),
General Manager & Principal Officer.**