

संदर्भ क्र. Ref. No.: HO:IRC:UR:2025-26:304

दिनांक: 18.11.2025

स्क्रिप कोड: BANKINDIA	स्क्रिप कोड: 532149
उपाध्यक्ष - लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ़ इंडिया लिमिटेड, एक्सचेंज प्लाज़ा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा पूर्व, मुंबई 400 051.	उपाध्यक्ष - लिस्टिंग विभाग, बीएसई लिमिटेड, 25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई 400 001.

प्रिय महोदय/महोदया,

**सेबी (एलओडीआर) विनियमों के विनियम 30 और विनियम 55 के अंतर्गत रिपोर्टिंग
बेसल-III अनुपालक टियर II बॉन्ड की
क्रेडिट रेटिंग - असाइन की गई**

अनुसूची III के भाग ए के पैरा ए के बिंदु 3 के साथ पठित विनियमन 30 और सेबी (एलओडीआर) विनियम, 2015 के विनियमन 55 और 9 सितंबर, 2015 के सेबी परिपत्र संख्या सीआईआर/सीएफडी/ सीएमडी /4/ 2015 के अनुसार, हम सूचित करना चाहते हैं कि रेटिंग एजेंसी, आईसीआरए लिमिटेड ने हमारे बैंक के बेसल-III अनुपालक टियर II बॉन्ड को नीचे दिए गए विवरण के अनुसार रेटिंग प्रदान की है:

Sr. No.	ISIN	Name of the Credit Rating Agency	Credit Rating Assigned	Outlook (Stable/Positive/Negative/No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Reaffirm/ Other)	Specify Other Rating Action	Date of Credit Rating	Verification Status of Credit Rating Agencies	Date of verification
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.
1.	Tier II Bonds New Issue	ICRA Ltd	AA+	Stable	Assigned	-	18-11-2025	Verified	18-11-2025

2. यह आपकी जानकारी और उचित प्रसार के लिए है।

भवदीय,

-हस्ताक्षर-

(राजेश वी. उपाध्या)
कम्पनी सचिव

ICRA/Bank of India/18112025/2

Date: November 18, 2025

Mr. B. Kumar
Chief Financial Officer (CFO)
Bank of India
Star House, C-5, G Block Bandra Kurla Complex
Mumbai - 400 051, India

Dear Sir,

Re: ICRA's Credit Rating for below mentioned instruments of Bank of India

As per the Rating Agreement/Statement of Work executed with ICRA Limited dated October 23, 2025, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Basel III Tier II Bonds	2,500.00	[ICRA]AA+ (Stable); assigned
Total	2,500.00	

Once the instrument is issued, the rating is valid throughout the life of the captioned programme until withdrawn. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated [Instrument] availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

ANIL
GUPTA

Digitally signed
by ANIL GUPTA
Date: 2025.11.18
15:13:30 +05'30'

Anil Gupta
Senior Vice President
anilg@icraindia.com

