

TERM INSURANCE PLAN

The term insurance can be availed by the account holder as add-on feature of the salary account. The term plans are provided by the Bank over the counter through , Star Union Dai Ichi Life Insurance Company

The Policyholder may choose the base Sum Assured, Premium Payment term (PPT), Policy Term (PT) at the time of availing this product for and the Premium will be calculated based on various factors such as Age at entry, Gender, base sum assured, PT, PPT etc. The premium for the same is to be paid by the account holders. The indicative premium rates are provided below

PREMIUM RATES FOR COVERAGE OF 1CR

Regular Pay Options -

Age	Policy Term	PPT	Monthly Premium		Yearly Premium	
			1st Year	2nd Year Onwards	1st Year	2nd Year Onwards
18	42	42	595	662	6,862	7,624
20	40	40	618	687	7,125	7,916
25	35	35	690	767	7,956	8,839
30	30	30	810	900	9,334	10,371
35	25	25	995	1106	11,476	12,751
40	20	20	1,282	1,424	14,777	16,418
45	15	15	1,656	1,839	19,090	21,211
50	10	10	2,212	2,457	25,503	28,336

Limited Pay Options -

For Premium Payment Term of 7 Years

Age	Policy Term	PPT	Monthly Premium		Yearly Premium	
			1st Year	2nd Year Onwards	1st Year	2nd Year Onwards
18	50	7	2,224	2,471	25,650	28,499
20	50	7	2,476	2,751	28,554	31,726
25	35	7	1,940	2,156	22,376	24,862
30	30	7	2,139	2,376	24,663	27,403
35	25	7	2,377	2,641	27,406	30,451
40	20	7	2,637	2,930	30,411	33,789

45	15	7	2,813	3,125	32,436	36,040
50	10	7	2,767	3,074	31,905	35,450

For Premium Payment Term of 10 Years

Age	Policy Term	PPT	Monthly Premium		Yearly Premium	
			1st Year	2nd Year Onwards	1st Year	2nd Year Onwards
18	50	10	1,769	1,966	20,402	22,668
20	50	10	1,961	2,179	22,610	25,122
25	35	10	1,549	1,721	17,863	19,847
30	30	10	1,701	1,890	19,618	21,797
35	25	10	1,886	2,095	21,746	24,162
40	20	10	2,097	2,330	24,186	26,873
45	15	10	2,252	2,502	25,966	28,851
50	10	10	2,212	2,457	25,503	28,336

For Premium Payment Term of 15 Years

Age	Policy Term	PPT	Monthly Premium		Yearly Premium	
			1st Year	2nd Year Onwards	1st Year	2nd Year Onwards
18	50	15	1,277	1,418	14,718	16,353
20	50	15	1,408	1,564	16,234	18,037
25	35	15	1,122	1,247	12,938	14,375
30	30	15	1,227	1,364	14,152	15,724
35	25	15	1,361	1,513	15,696	17,440
40	20	15	1,524	1,694	17,576	19,528
45	15	15	1,656	1,839	19,090	21,211

Note: Rates are indicative based on Male, Non-smoker, First time buyer and Non-Existing Policy holder assumptions.

KEY BENEFITS

- **Special Discount:** A 5% discount on the First Year Annualized Premium for first-time life insurance buyers
- **Special Discount:** This product offers a 5% discount on the First Year Annualized Premium for Salaried customers.

The premium for additional term insurance, as detailed in this Annexure IV, shall be borne exclusively by the account holder. Such coverage constitutes a direct and independent contract between the account holder Star Union Dai Ichi . The Bank assumes no liability for the administration, claims processing, or disputes arising from these supplemental plans; all such matters must be resolved directly with the insuring company. Any contract entered into between the account holder and Star Union Dai Ichi Company may remain in effect at the account holder's discretion, regardless of the closure or discontinuation of the Salary Account with Bank of India. The account holder holds the absolute freedom to enter into an other alternative contract with Star Union Dai Ichi Company on mutually accepted terms and conditions for which the bank has no objection.